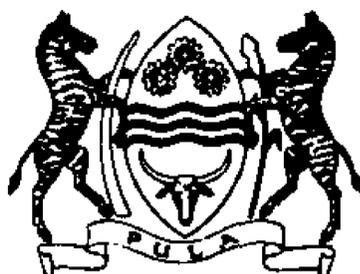


**AGREEMENT ON TECHNICAL AND ECONOMIC COOPERATION  
(RATIFICATION) ACT, 1989**

No. 16



of 1989

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title
2. Ratification of agreement
3. Loan to be paid into Development Fund
4. Loan charged upon Consolidated Fund
5. Powers of Minister in connexion with loan

**An Act to ratify and give effect to an agreement for technical and economic cooperation entered into between the Government of Botswana and the Government of the People's Republic of China.**

*Date of Assent:* 31st August, 1989.

*Date of Commencement:* 8th September, 1989.

**ENACTED** by the Parliament of Botswana

- |   |  |
|---|--|
| <p>1. This Act may be cited as the Agreement on Technical and Economic Cooperation (Ratification) Act, 1989.</p>  | <p>Short title</p>                               |
| <p>2. The agreement entered into on 17th March, 1989 between the Government of Botswana and the Government of the People's Republic of China, as set out in the Schedule hereto, is hereby ratified.</p>          | <p>Ratification of agreement</p>                 |
| <p>3. The proceeds of the loan for which the agreement referred to in section 2 makes provision shall be paid into the Development Fund.</p>  | <p>Loan to be paid into Development Fund</p>     |
| <p>4. All sums required to repay the loan for which the said agreement makes provision shall be charged upon and paid out of the Consolidated Fund.</p>   | <p>Loan charged upon Consolidated Fund</p>       |
| <p>5. The Minister may do all such things as may be necessary to give effect to the said agreement and may authorize any public officer to do any of such things as the Minister may specify for the purpose.</p> | <p>Powers of Minister in connexion with loan</p> |

## **SCHEDULE**

### **AGREEMENT ON ECONOMIC AND TECHNICAL COOPERATION BETWEEN THE GOVERNMENT OF THE REPUBLIC OF BOTSWANA AND THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF CHINA**

The Government of the Republic of Botswana and the Government of the People's Republic of China, with a view to further developing friendly relations and economic and technical cooperation between the two countries, have agreed as follows:

#### **Article 1**

In accordance with the needs of the Government of the Republic of Botswana in developing its national economy, the Government of the People's Republic of China agrees to provide the Government of the Republic of Botswana with an interest-free loan of RMB Y 20 000 000,00 (Renminbi Yuan Twenty Million) within a period of five years from April 1, 1989 to March 31, 1994.

#### **Article 2**

The above-mentioned loan shall be used by the Government of the Republic of Botswana to build complete projects, conduct technical cooperation and/or provide single equipment, with assistance from the Chinese Government. Specific projects and relative matters shall be determined by the two Governments in separate agreement(s).

#### **Article 3**

All the local expenses required for implementing the projects agreed upon by the two Governments should be borne by the Government of the Republic of Botswana. Specific matters related shall be determined by the two Governments in separate agreements(s).

#### **Article 4**

The above-mentioned loan portion shall be repaid by the Government of the Republic of Botswana in five equal annual instalments over a period of 5 (five) years from April 1, 1999 to March 31, 2004 with such Botswana exports commodities and/or in such convertible currencies as may be agreed upon by the two Governments.

#### **Article 5**

The detailed accounting procedures for the implementation of this Agreement shall be worked out between Bank of China and the Bank of Botswana.

Article 6

This Agreement shall come into force on and from the date of signature and shall remain valid until the fulfilment by the two sides of all their respective obligations hereunder.

Done, in duplicate in Gaborone on March 17, 1989 in the Chinese and English Languages, each side keeping one original and both texts being equally authentic.

O.I. CHILUME,  
*Representative of  
the Government of  
the Republic of  
Botswana.*

WANG WENDONG,  
*Representative of  
the Government of  
the People's  
Republic of China.*

PASSED by the National Assembly this 2nd day of August, 1989.

C.G. MOKOBI,  
*Clerk of the National Assembly.*